CITY OF LEONARD

Adopting Budget & Property Tax Levy

Ordinance No. 240917-1

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LEONARD, FANNIN COUNTY, TEXAS; ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING ON OCTOBER 1, 2024, AND ENDING ON SEPTEMBER 30, 2025, LEVYING PROPERTY TAXES FOR THE USE AND SUPPORT OF THE CITY'S MUNICIPAL PURPOSES; MAKING APPROPRIATIONS FOR, AND AUTHORIZING EXPENDITURES ACCORDING TO THE APPROVED BUDGET; FINDINGS OF FACT, ENACTMENT, PROVIDING A REPEALER, SEVERABILITY CLAUSE, INSTRUCTIONS FOR FILING; PROPER NOTICE AND MEETING; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Leonard, Texas is a General Law Type-A City and whose affairs are decided by the City Council, with a fiscal year October 1, 2024 through September 30, 2025; and

WHEREAS, the budget officer has previously filed with the City Secretary on Friday, August 16, 2024, a proposed budget for the city for the fiscal year; posted and held a public hearing for the fiscal budget on Tuesday, September 10, 2024; and has by the signing of this document, posted and held a public hearing regarding the tax rate which exceeds the no-new-revenue rate; and

WHEREAS, Local Government Code Section 102.007 states the adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget; and

WHEREAS, after due diligence and deliberation, the City Council finds that it is necessary and proper for good government, peace, and order of the City of Leonard to adopt this ordinance establishing the budget and find it sufficient to satisfy the next year's maintenance and operating expenses and debt obligations for the fiscal year

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEONARD, TEXAS:

1 FINDINGS OF FACT

The foregoing recitals are incorporated into this Ordinance by reference as a finding of fact and set expressly forth herein:

SECTION 1:

That the appropriations for the Fiscal year beginning October 1, 2024, and ending September 30, 2025, for the support of the general government of the City of Leonard, Texas be fixed and determined for said terms in accordance with the expenditures shown in the City's Fiscal Year 2024-2025 Budget, attachment "A" of which is appended hereto:

SECTION 2:

That the budget is hereby approved in all respects and adopted as the City's Budget for the Fiscal year beginning October 1, 2024 and ending September 30, 2025. The approved balanced budget total is $3,545,247

Administrative Fund	$ 1,770,596
Revenue Fund	$ 1,224,427
Debt Fund	$ 550,224

The revised, proposed 2024-2025 fiscal year budget is approved by at least 60% of the council members at an open meeting and after a duly called public hearing, for the fiscal year beginning Oct.1, 2024, and ending on Sept. 30, 2025. This budget will be published on the city's website for public access. Expenditure will be authorized in strict compliance with this budget, unless otherwise approved by the Council in compliance with applicable law.

	AYE	NAY	ABSTAIN	MOTION	SECOND
MAYOR MICHAEL PYE					
MAYOR PRO-TEM AL STEPHENS	✓			✓	
BOBBY HANSON	✓				✓
LEONARD PHILLIPS		✓			
BILLY WAYNE MARTIN	✓				
PEYTON WEBSTER	✓				

2 ENACTMENT

SECTION 1:

The City of Leonard's budget for Fiscal Year 2024-2025 shall read in accordance with Attachment "A", which is attached hereto and incorporated into this Ordinance for all intents and purposes.

SECTION 2:

That there is hereby levied and there shall be collected for the use and support of the municipal government of the City of Leonard, Texas upon all property, real, personal, and mixed, within the corporate limits of said City subject to taxation, a tax of $0.361842 per each $100 of property valuation for the purpose of maintenance and operation, and a debt rate of $0.187752 per each $100.00 of property valuation for the purpose of principal and interest on debt, bonds and certificates of obligation.

THIS TAX RATE WILL RAISE LESS TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE BY $(10,407) OR APPROXIMATELY -1%.

3 REPEALER

To the extent reasonably possible, ordinances are to be read together in harmony. However, all ordinances, or parts thereof, that are in conflict or inconsistent with any provisions of this ordinance are hereby repealed to the extent of such conflict, and the provisions of this ordinance shall be and remain controlling as to the matters regulated, herein.

4 SEVERABILITY

Should any of the clauses, sentences, paragraphs, sections, or parts of this ordinance be deemed invalid, unconstitutional, or unenforceable by a court of law or administrative agency with jurisdiction over this matter, such action shall not be construed to affect any other valid portion of this ordinance.

5 FILING

The City Secretary is hereby directed to file the attached rules, regulations, and policies in the City's official records.

6 PROPER NOTICE AND MEETING

It is hereby officially found and determined that the meeting at which this ordinance was passed was open to the public, and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act, Texas Government Code Chapter 551. Notice was also provided as required by Chapter 52 of the Texas Local Government Code.

7 EFFECTIVE DATE

This Ordinance shall be effective immediately upon passage and publication as provided by law.

That this ordinance shall take effect and be in force from and after its passage and signing.

PASSED AND APPROVED this, the 17th day of September 2024, by the Council of the City of Leonard, Fannin County, Texas.

APPROVED:

Michael Pye, Mayor

ATTEST:

Melissa Verde, City Secretary

City of Leonard
Fannin County, Texas

Approved Budget
Fiscal Year 2024-2025
City of Leonard

City of Leonard, Texas
Fiscal Year 2024-2025

Proposed Budget

Pursuant to Texas Local Government Code Section 102 and Texas Tax Code Chapter 26

Section 1. This budget will raise more total property taxes than last year's budget by $256,567, which is a 32% increase from last year's budget, and of that amount, $15,372 is tax revenue to be raised from new property added to the tax roll this year.

Section 2. The property tax revenue to be raised for debt service is $361,448 and will pay the city's debt obligations for the ensuing year, which are $554,490.

Section 3. A public hearing occurred on Tuesday, September 10, 2024, where anyone could attend and participate in the meeting. The proposed budget was filed on Friday, August 16, 2024, 15 days after its filing. The public hearing for the budget was posted on the city website and published in the August 22 and September 4 issues of the Leonard Graphic.

Section 4. A public hearing will occur on Tuesday, September 17, 2024, where anyone can attend and participate in the meeting. The proposed tax rate was posted on the city website www.cityofleonard.net, and in the September 12 issue of the Leonard Graphic.

Section 5. Municipal Debt Rates

Municipal Property tax rates		2023 previous year		2024 ensuing year
Property Tax Rate	$	0.465488	$	*0.549594 *proposed*
No-New-Revenue Tax Rate	$	0.421634	$	0.422720
No-New-Revenue Maintenance and Operations Tax Rate	$	0.363245	$	0.371842
Voter-Approval Tax Rate	$	0.432388	$	0.676114
Debt Rate	$	0.056430	$	*0.187752 *proposed*

Section 6. Total Amount of Municipal Debt Obligations

	2024-2025 Debt Payments	Principal	interest	total annual
12/15/24	G. General Fund- 2018 Fire Truck Loan & Pipe Bursting	$21,459.32	$5,386.70	$26,846.02
12/15/24	G. Utility Fund- Pipe Bursting Equipment	$5,364.83	$1,346.68	$6,711.51
8/18/25	I. Asphalt Zipper	$34,539.81	$8,110.32	$42,650.13
4/7/25	J. Jetter & Vac Trailer	$13,834.90	$9,286.06	$23,120.96
5/5/25	K. Ford F150 Police Responder	$14,400.84	$3,750.40	$18,151.24
12/1/24	L. Water Storage Project $1.7M Loan- Cert 2022 Series	$53,000.00	$48,769.20	$101,769.20
6/1/2025	L. Water Storage Project $1.7M Loan- Cert 2022 Series	$-	$47,290.50	$47,290.50
11/15/2024	M. TWDB Series 2023A 815K CWSRF Project 73925 L1001579	$-	$9,583.00	$9,583.00
5/15/2025	M. TWDB Series 2023A 815K CWSRF Project 73925 L1001579	$20,000.00	$9,583.00	$29,583.00
5/15/2025	N. TWDB Series 2023B 2.035M CWSRF Project 73925 L1001580	$70,000.00	$-	$70,000.00
5/15/2025	Nn. TWDB Series 2023B 2.846M CWSRF Project 73925 LF1001581	$-	$-	$-
5/15/2025	O. TWDB Series 2024A 2.04M DWSRF Project 62964 LF1001708	$70,000.00	$-	$70,000.00
11/15/2024	P. TWDB Series 2024B 2.285M DWSRF Project 62964 LF1001707	$-	$26,913.29	$26,913.29
5/15/2025	Pp. TWDB Series 2024B 4.1555M DWSRF Project 62964 LF1001709	$50,000.00	$31,871.00	$81,871.00
		352,599.70	201,890.15	$554,489.85

Section 7. Filed with Municipal Clerk

The proposed budget was filed with the municipal clerk on Friday, August 16, 2024, and posted on the city website where it can be prominently seen by visiting www.cityofleonard.net. Financial Page is available at https://www.cityofleonard.net/page/Budget_Audit

Important links are available through the City Facebook page https://www.facebook.com/CityofLeonard

CITY OF LEONARD

GENERAL FUND

2024-2025

CITY OF LEONARD

2024-2025 FISCAL BUDGET (PROPOSED)

GENERAL FUND (01)- Administrative Fund

This budget assumes an M&O tax rate of

	$ 0.361842	PER $100TV	$ 0.375958	$ 0.394493
ADMINISTRATION REVENUE	**2025 BUDGET PROPOSED**	**2024 PROJ EOY**	**ACTUALS 2023**	**2022 ACTUALS**
ADVALOREM	$ 696,596	$ 707,003	$ 610,560	$ 532,015
TRANSFER TO 02-60	$ -	$ -	$ -	$ -
TRASNSFER TO 02-70	$ -	$ -	$ -	$ -
FRANCHISE FEES- TNMP	$ 69,000	$ 72,084	$ 71,681	$ 67,558
FRANCHISE FEES- ATMOS ENERGY	$ 20,000	$ 20,600	$ 22,351	$ 19,249
FRANCHISE FEES- VERIZON	$ 1,680	$ 1,851	$ 2,030	$ 1,980
FRANCHISE FEES- TELECOMMUNICATIONS	$ 379	$ 455	$ 487	$ 483
SALES TAX- MERCHANT SALES	$ 371,517	$ 353,826	$ 328,416	$ 320,338
SALES TAX- MIXED BEVERAGE SALES	$ 2,200	$ 2,120	$ 2,230	$ 2,227
REPEATER PROJECT SHARE INCOME	$ -	$ 46,049	$ -	$ -
RENT INCOME- POST OFFICE	$ 54,378	$ 54,378	$ 54,378	$ 53,084
RENT INCOME- JP2 OFFICE	$ 4,200	$ 4,200	$ 4,200	$ 4,200
SPRING BASH INCOME	$ -	$ -	$ -	$ 150
LEOSE TRAINING FUND	$ -	$ -	$ 861	$ -
MUNICIPAL COURT TIME PAYMENT FEE	$ -	$ -	$ -	$ 1
MUNICIPAL COURT BUILDING SECURITY FUND	$ -	$ 397	$ -	$ (263)
MUNICIPAL COURT TECHNOLOGY FUND	$ -	$ 324	$ -	$ (216)
MUNICIPAL COURT CITATION REVENUE	$ 36,000	$ 41,191	$ 53,046	$ 29,036
MUNICIPAL COURT CHILD SAFETY FUND	$ -	$ -	$ -	$ -
PLANNING & ZONING APPLICATION FEES	$ 1,000	$ 1,000	$ 1,609	$ 1,567
PERMIT FEES (COVERS INSPECTIONS)	$ 38,000	$ 61,996	$ 63,250	$ 42,015
BUILDING INSPECTION FEES ONLY	$ -	$ -	$ -	$ -
TRASH SERVICE REVENUE	$ 328,000	$ 308,081	$ 257,526	$ 268,647
FIRE DEPARTMENT COUNTY RUNS	$ 11,938	$ 11,938	$ 11,938	$ 11,938
OTHER INCOME- NTMWD	$ 30,000	$ 30,000	$ 30,000	$ -
INSURANCE REIMBURSEMENT	$ -	$ 15,519	$ 16,718	$ 27,920
TRANSFER FROM	$ -	$ -	$ -	$ -
HUD PILOT	$ 10,458	$ -	$ 20,915	$ 10,458
CITY DUMP/ BRUSH PILE/ OPEN TOP RENTALS	$ 5,100	$ 9,274	$ 16,915	$ 8,940
OTHER INCOME	$ -	$ 113,243	$ 62,835	$ 111,211
INTEREST	$ 15,600	$ 14,486	$ 16,677	$ 2,898
CREDIT CARD FEE INCOME	$ -	$ -	$ -	$ -
LIBRARY INCOME	$ 300	$ 6,403	$ 6,430	$ 56
CODE ENFORCEMENT FINES	$ -	$ -	$ -	$ -
DONATIONS- POLICE DEPT	$ -	$ 545	$ -	$ -
DONATIONS- FIRE DEPT	$ -	$ -	$ -	$ 1
ANIMAL REGISTRATION FEES	$ -	$ 75	$ 48	$ 113
PROCEEDS	$ -	$ -	$ -	$ -
LOCAL TRUANCY PREVENTION FUND	$ -	$ 1,051	$ 1,767	$ 462
MUNICIPAL JURY FUND	$ -	$ 20	$ 35	$ 9
TIME PAYMENT FEE	$ -	$ 776	$ 949	$ 270
OMNIBASE FEE	$ -	$ 210	$ 133	$ -
GRANT REVENUE	$ -	$ -	$ -	$ 503
RV PARK RENTAL INCOME	$ 25,000	$ 25,260	$ 37,623	$ 39,789
OTHER PARK REVENUE- LCDC KIWANIS PROJECT			$ 51,015	$ -
PARK PAVILION RENTAL INCOME	$ 250	$ 267	$ 450	$ 500
BUILDING INSPECTION FEE	$ 49,000	$ 89,231	$ 9,047	$ 5,445

2024-2025 FISCAL BUDGET (PROPOSED)

GENERAL FUND (01)- Administrative Fund

This budget assumes an M&O tax rate of

	$ 0.361842	PER $100TV	$ 0.375958	$ 0.394493
PD LOANS PROCEEDS			$ 76,549	$ -
POLICE DEPT GRANT INCOME	$ -	$ 7,112	$ 8,420	$ -
PD RECORDS INCOME	$ -	$ 74	$ 220	$ 122
TRANSFER FROM COURT FUNDS	$ -	$ 2,000	$ -	$ -
FD GRANT REVENUE	$ -	$ 20,000	$ 8,969	$ -
DONATIONS- FD	$ -	$ -	$ 455	$ 500
OTHER INCOME- LCDC PROJECT	$ -	$ -	$ 3,136	$ -
CULVERT INCOME	$ -	$ -	$ -	$ -
ROLLOVER EXCESS REV-2022	$ -	$ -	$ 104,747	$ -
ENGINEERING FEES INCOME	$ -	$ 24,437	$ -	$ -
TOTAL GENERAL FUND REVENUES	**$ 1,770,596**	**$ 2,047,474**	**$ 1,958,615**	**$ 1,563,205**

ADMINISTRATION EXPENDITURES	2025 BUDGET PROPOSED	2024 PROJ EOY	ACTUALS 2023	2022 ACTUALS
PURCHASE EQUIPMENT	$ 3,000	$ -	$ 13,579	$ 1,628
EMERGENCY EQUIPMENT PROJECT - REPEATER	$ -	$ 67,948	$ -	$ -
R&M BUILDING	$ 4,500	$ 8,790	$ 28,350	$ 7,644
R&M EQUIPMENT	$ 4,000	$ 772	$ 433	$ 1,119
TECH CONTRACTS/IT	$ 1,560	$ 943	$ 1,608	$ 3,884
CONTRACT- PRINTER/ COPIER	$ 3,600	$ 3,294	$ 3,615	$ -
CONTRACT- OTHER	$ -	$ -	$ 545	$ -
SUBSCRIPTION/ FUNDVIEW	$ 14,000	$ 13,400	$ 11,057	$ 17,268
CONTRACT- OTHER	$ -	$ -	$ 30	$ -
SUBSCRIPTION/ OTHER	$ 8,500	$ 8,355	$ 7,590	$ 205
FUEL & OIL	$ 750	$ 652	$ 79	$ 1,019
POSTAGE	$ 1,000	$ 1,137	$ 1,469	$ 1,472
OFFICE SUPPLIES	$ 2,500	$ 2,448	$ 4,681	$ 6,866
JANITORIAL SUPPLIES	$ 420	$ 52	$ 1,070	$ 737
UTILITIES	$ 5,327	$ 7,753	$ 7,409	$ 12,984
SALARIES	$ 241,234	$ 223,522	$ 194,564	$ 171,909
TMRS	$ 14,474	$ 11,005	$ 7,809	$ 4,291
HEALTH INSURANCE	$ 52,063	$ 29,646	$ 25,884	$ 29,673
OPERATING SUPPLIES	$ 5,000	$ 8,820	$ 4,876	$ 2,317
FANNIN CO CHILDREN'S CENTER	$ 2,092	$ 2,092	$ 2,092	$ -
TELEPHONE	$ -	$ -	$ (44)	$ 831
CELL PHONES	$ 1,850	$ 1,941	$ 1,652	$ 3,370
INSURANCE BUILDINGS	$ 1,517	$ 1,255	$ 1,467	$ 2,501
INSURANCE GENERAL LIABILITY	$ 432	$ 379	$ 1,268	$ 809
INSURANCE WORKERS COMP	$ 4,711	$ 7,170	$ 6,562	$ 3,957
INSURANCE E&O	$ 1,988	$ 2,527	$ 1,845	$ 3,763
CONTRACT LABOR	$ 6,540	$ 6,459	$ 4,325	$ 20,870
PEST CONTROL	$ 975	$ 975	$ 600	$ 927
TRAINING/ SEMINARS/MEALS/ TRAVEL	$ 3,000	$ 2,489	$ 952	$ 1,013
TRAINING/ SEMINARS - COUNCIL	$ 1,500	$ -	$ 480	$ 339
DUES/ SUBSCRIPTIONS	$ -	$ 502	$ 2,410	$ 5,960
CARDCONNECT MONTHLY PF FEE	$ -	$ -	$ -	$ -
CC - TRANSACTIONS	$ -	$ -	$ -	$ -
ACCOUNTING & AUDIT	$ 14,750	$ 27,906	$ 8,640	$ 21,038
BANK CHARGES	$ 125	$ 1,219	$ 112	$ 30
OTHER EXPENSE	$ 1,000	$ 1,000	$ 1,016	$ -

2024-2025 FISCAL BUDGET (PROPOSED)

GENERAL FUND (01)- Administrative Fund

This budget assumes an M&O tax rate of

	$ 0.361842	PER $100TV	$ 0.375958	$ 0.394493
ATTORNEYS FEE	$ 36,000	$ 35,729	$ 54,102	$ 13,723
PUBLICATIONS	$ 3,000	$ 2,872	$ 3,716	$ 4,118
TAX COLL/APPR FEES	$ 36,640	$ 35,711	$ 29,145	$ 29,780
TRASH SERVICE EXPENSE	$ 264,055	$ 248,284	$ 265,007	$ 240,848
ENGINEERING FEES (DVLPMT&ENG)	$ 17,880	$ 16,277	$ 18,900	$ 2,835
ELECTION EXPENSE	$ 4,400	$ 4,429	$ -	$ -
CHRISTMAS PARTY	$ -	$ -	$ -	$ -
PAYROLL TAXES	$ 18,783	$ 17,043	$ 14,914	$ 12,957
TWC UNEMPLOYMENT	$ 468	$ 22	$ 217	$ (24)
ORDINANCE CODIFICATION	$ 1,600	$ 1,593	$ 1,633	$ 1,425
TRANSFER	$ -	$ -	$ -	$ 241,573
REIMBURSABLE ENGINEERING EXPENSES			$ 1,340	$ -
TOTAL ADMINISTRATION EXPENDITURES	**$ 785,234**	**$ 806,409**	**$ 737,000**	**$ 875,657**

PARKS EXPENDITURES	2025 BUDGET PROPOSED	2024 PROJ EOY	ACTUALS 2023	2022 ACTUALS
PURCHASE EQUIPMENT	$ 300	$ 12,759	$ -	$ 965
R&M BUILDING	$ -	$ -	$ -	$ 14,926
R&M EQUIPMENT	$ 2,500	$ 2,978	$ 778	$ 984
LCDC REIMBURSEMENT- PARK PROJECT EXPENSE	$ -	$ 12,610	$ 83,728	$ -
PARK MAINTENANCE	$ 10,000	$ 2,871	$ 13,676	$ 23,984
FUEL & OIL	$ 350	$ -	$ 636	$ 766
JANITORIAL SUPPLIES	$ -	$ -	$ 148	$ 193
UTILITIES	$ 12,920	$ 11,825	$ 21,156	$ 16,314
OPERATING SUPPLIES	$ 1,200	$ 3,326	$ 1,713	$ 754
INSURANCE BUILDINGS	$ 1,517	$ 1,255	$ 1,467	$ 1,292
CONTRACT LABOR	$ -	$ 1,794	$ -	$ -
TOTAL PARKS- EXPENDITURES	**$ 28,787**	**$ 49,419**	**$ 123,302**	**$ 60,178**

CODE ENFORCEMENT EXPENDITURES	2025 BUDGET PROPOSED	2024 PROJ EOY	ACTUALS 2023	2022 ACTUALS
PURCHASE EQUIPMENT	$ -	$ -	$ -	$ -
SUBSCRIPTION/ FUNDVIEW	$ -	$ -	$ 700	$ -
POSTAGE	$ 335	$ -	$ 280	$ 120
OFFICE SUPPLIES	$ 180	$ 53	$ 173	$ -
CONTRACT- CODE ENFORCEMENT INSPECTIONS	$ 8,400	$ 8,400	$ 9,200	$ 25,800
INSPECTIONS- BUREAU VERITAS (B&P)	$ 49,000	$ 225,785	$ 53,320	$ -
OTHER EXPENSE	$ -	$ -	$ -	$ -
TOTAL CODE ENFORCEMENT EXPENDITURES	**$ 57,915**	**$ 234,239**	**$ 63,673**	**$ 25,920**

ANIMAL CONTROL EXPENDITURES	2025 BUDGET PROPOSED	2024 PROJ EOY	ACTUALS 2023	2022 ACTUALS
PURCHASE EQUIPMENT	$ -	$ -	$ -	$ 21
R&M EQUIPMENT	$ -	$ -	$ 312	$ -
OPERATING SUPPLIES	$ -	$ -	$ -	$ 403
ANIMAL CONTROL CONTRACT	$ 18,000	$ 18,000	$ 16,800	$ 9,595
TOTAL ANIMAL CONTROL EXPENDITURES	**$ 18,000**	**$ 18,000**	**$ 17,112**	**$ 10,019**

POLICE DEPARTMENT EXPENDITURES	2025 BUDGET PROPOSED	2024 PROJ EOY	ACTUALS 2023	2022 ACTUALS
PURCHASE EQUIPMENT	$ 8,000	$ 8,000	$ 14,955	$ 10,305
PURCHASE VEHICLES	$ -	$ -	$ 77	$ 69,919
R&M VEHICLES	$ 15,000	$ 12,231	$ 16,443	$ 7,582

2024-2025 FISCAL BUDGET (PROPOSED)

GENERAL FUND (01)- Administrative Fund

This budget assumes an M&O tax rate of

	$ 0.361842	***PER $100TV***	***$ 0.375958***	***$ 0.394493***
R&M BUILDING	$ 500	$ 7,216	$ 43	$ -
R&M EQUIPMENT	$ 2,500	$ -	$ 1,990	$ 759
CONTRACT/ IT/ KEN	$ 250	$ 3,230	$ 250	$ -
CONTRACT/ PRINTER-COPIER	$ 1,920	$ 1,943	$ 1,737	$ 139
LEXIS NEXIS	$ 2,558	$ 2,274	$ 4,490	$ 121
SUBSCRIPTIONS/ OTHER AGENCIES	$ 523	$ -	$ 366	$ 7,011
GREATAMERICA/ PRINTER LEASE	$ -	$ -	$ -	$ -
KOLOGIC	$ 2,100	$ -	$ 2,061	$ -
LEADSONLINE 1954	$ 700	$ 690	$ -	$ -
UNIFORMS	$ 3,750	$ 2,430	$ 3,947	$ 5,481
FUEL & OIL	$ 15,000	$ 15,452	$ 17,684	$ 19,241
POSTAGE	$ 96	$ 53	$ 145	$ 59
OFFICE SUPPLIES	$ 1,348	$ 1,133	$ 1,502	$ 1,627
JANITORIAL SUPPLIES	$ 360	$ 381	$ -	$ 155
UTILITIES	$ 1,400	$ -	$ 1,401	$ -
SALARIES	$ 417,500	$ 381,679	$ 363,949	$ 299,750
TMRS- EMPLOYER EXPENSE ONLY	$ 25,050	$ 18,714	$ 14,698	$ 7,602
HEALTH INSURANCE	$ 78,095	$ 83,545	$ 77,648	$ 56,383
OPERATING SUPPLIES	$ 3,000	$ 779	$ 5,461	$ 2,680
GRANT EXPENSES	$ -	$ 7,112	$ -	$ -
TELEPHONE	$ -	$ -	$ (44)	$ -
CELL PHONES	$ 5,630	$ 6,643	$ 5,638	$ 6,042
INSURANCE REAL & PERSONAL PROPERTY	$ 1,355	$ 1,255	$ -	$ -
INSURANCE AUTOS LIABILITY	$ 1,348	$ 872	$ 1,358	$ 6,369
INSURANCE AUTO PHYSICAL DAMAGE	$ 1,396	$ 944	$ 1,153	$ 1,735
INSURANCE LAW ENFORCEMENT LIAB	$ 5,355	$ -	$ -	$ 800
INSURANCE GENERAL LIABILITY	$ 432	$ 5,379	$ 3,273	$ -
INSURANCE WORKERS COMP	$ 4,711	$ 7,727	$ 4,349	$ 3,957
INSURANCE ERRORS & OMISSIONS	$ 1,988	$ 1,752	$ 2,120	$ -
TRAINING/ SEMINARS	$ 2,106	$ 1,674	$ 1,995	$ 5,311
LEOSE/ TRAINING	$ -	$ 1,071	$ 25	$ -
INVESTIGATION FEES	$ 240	$ 152	$ 455	$ 26
SPRING BASH EXPENSES	$ -	$ -	$ 750	$ -
PAYROLL TAXES	$ 29,606	$ 29,223	$ 27,860	$ 22,975
TWC UNEMPLOYMENT	$ 63	$ 61	$ 52	$ 38
POLICE CAR - PRINCIPAL	$ -	$ -	$ 22,910	$ 23,349
POLICE CAR - INTEREST	$ -	$ -	$ 1,466	$ 1,026
TOTAL POLICE DEPT EXPENDITURES	**$ 633,879**	**$ 603,616**	**$ 602,207**	**$ 560,441**

MUNICIPAL COURT EXPENDITURES	2025 BUDGET PROPOSED	2024 PROJ EOY	ACTUALS 2023	2022 ACTUALS
SUBSCRIPTION/ FUNDVIEW	$ 3,109	$ 2,967	$ 3,109	$ 291
SUBSCRIPTION/ COPSYNC	$ 350	$ 350	$ 1,200	$ 1,200
SUBSCRIPTIONS/ LICENSES	$ 2,237	$ 2,237	$ -	$ -
POSTAGE	$ 420	$ 363	$ 824	$ 453
OFFICE SUPPLIES	$ 350	$ 339	$ 242	$ -
OPERATING SUPPLIES	$ 180	$ 33	$ 25	$ 55
TRAINING/ SEMINARS/Meals/Travel- LAW	$ 1,500	$ 1,550	$ 709	$ 1,094
STATE CRIMINAL COST	$ -	$ -	$ -	$ -
MUNCOURT JUDGE - CONTRACT	$ 6,000	$ 6,000	$ 6,000	$ 4,500

2024-2025 FISCAL BUDGET (PROPOSED)

GENERAL FUND (01)- Administrative Fund

This budget assumes an M&O tax rate of

	$ 0.361842	PER $100TV	$ 0.375958	$ 0.394493
MUNCOURT PROSECUTOR - CONTRACT	$ 5,400	$ 5,400	$ 4,950	$ 4,800
JURY FEES	$ -	$ -	$ -	$ -
MUNCOURT BLDG SECURITY EXP	$ -	$ 3,066	$ -	$ -
MUNCOURT TECHNOLOGY EXP	$ -	$ 2,000	$ -	$ -
MUNCOURT CHILD SAFETY EXP	$ -	$ -	$ -	$ -
MUNCOURT OMNIBASE FTA	$ 200	$ 200	$ 72	$ 6
TOTAL MUNICIPAL COURT EXPENDITURES	**$ 19,746**	**$ 24,506**	**$ 17,132**	**$ 12,398**

FIRE DEPARTMENT EXPENDITURES	2025 BUDGET PROPOSED	2024 PROJ EOY	ACTUALS 2023	2022 ACTUALS
PURCHASE EQUIPMENT	$ 10,000	$ -	$ 19,874	$ 9,003
R&M VEHICLES	$ 5,000	$ 4,930	$ 11,680	$ 22,494
R&M BUILDING (Ambulance)	$ 500	$ 360	$ 21,495	$ 20,137
R&M EQUIPMENT	$ 4,000	$ 3,907	$ 1,545	$ 2,531
MAINTENANCE / INSPECTIONS	$ -	$ -	$ 215	$ -
LEASE- AMBULANCE BAY	$ -	$ 30,000	$ -	$ -
SUBSCRIPTIONS	$ 1,795	$ 1,601	$ 1,795	$ -
FUEL & OIL	$ 2,000	$ 1,262	$ 2,488	$ 2,577
FIRE GRANT EXPENSES		$ -	$ -	$ -
INSURANCE BUILDING	$ 1,517	$ 1,355	$ 1,467	$ -
INSURANCE AUTOS LIABILITY	$ 1,348	$ 1,264	$ 1,358	$ -
INSURANCE AUTO PHYSICAL DAMAGE	$ 1,396	$ 1,223	$ 1,153	$ -
INSURANCE GENERAL LIABILITY	$ -	$ -	$ -	$ -
INSURANCE WORKERS COMP	$ 4,711	$ 5,523	$ 4,349	$ 3,807
INSURANCE ERRORS & EMISSIONS	$ -	$ 1,752	$ -	$ -
TRAINING	$ 8,650	$ -	$ 7,984	$ 7,674
PENSIONS - FIRE	$ 720	$ 1,333	$ 720	$ 1,080
FIRE TRUCK - PRINCIPAL	$ -	$ -	$ 19,621	$ -
FIRE TRUCK - INTEREST	$ -	$ -	$ 7,226	$ -
REIMBURSIBLE GRANT EXPENSES	$ -	$ 23,695	$ -	$ -
TOTAL FIRE EXPENDITURES	**$ 41,637**	**$ 78,205**	**$ 102,969**	**$ 69,304**

LIBRARY EXPENDITURES	2025 BUDGET PROPOSED	2024 PROJ EOY	ACTUALS 2023	2022 ACTUALS
R&M BUILDING	$ 5,000	$ 8,818	$ 21,510	$ 58
tech contract/ ken	$ -	$ -	$ -	$ -
contract/ printer-copier	$ -	$ 659	$ 1,008	$ -
MAINT. AGREEMENTS/ CONTRACTS	$ -	$ -	$ -	$ 2,704
RICOH	$ 696	$ -	$ -	$ -
TOSHIBA	$ -	$ -	$ -	$ -
BOOK SYSTEMS	$ 695	$ 695	$ 695	$ -
OFFICE SUPPLIES	$ 50	$ 83	$ (14)	$ 77
JANITORIAL SUPPLIES	$ -	$ -	$ -	$ -
UTILITIES	$ 2,289	$ 3,026	$ 3,871	$ 4,141
SALARIES	$ 35,274	$ 33,120	$ 30,828	$ 28,175
OPERATING SUPPLIES	$ -	$ -	$ -	$ -
TELEPHONE	$ -	$ -	$ (44)	$ -
PROPERTY INSURANCE	$ 1,517	$ 1,355	$ 1,467	$ -
INSURANCE WORKERS COMP	$ 4,711	$ 5,523	$ 4,349	$ 150
PAYROLL TAXES	$ 2,239	$ 1,907	$ 2,365	$ 2,162
TWC UNEMPLOYMENT	$ 27	$ 17	$ 15	$ 14

2024-2025 FISCAL BUDGET (PROPOSED)

GENERAL FUND (01)- Administrative Fund

***This budget assumes an M&O tax rate of**

	$ 0.361842	PER $100TV	$ 0.375958	$ 0.394493
TOTAL LIBRARY EXPENDITURES	**$ 52,498**	**$ 55,203**	**$ 66,050**	**$ 37,482**

STREETS EXPENDITURES	2025 BUDGET PROPOSED	2024 PROJ EOY	ACTUALS 2023	2022 ACTUALS
PURCHASE EQUIPMENT	$ 1,500	$ -	$ 1,500	$ 1,012
r&m vehicles	$ 1,260	$ 1,398	$ 185	$ -
r&m culverts	$ -	$ -	$ 3,500	$ -
R&M STREETS - In Addition to Dedicated Sales Tax Fund	$ 100,000	$ 51,217	$ 75,999	$ 19,601
R&M EQUIPMENT	$ 1,800	$ 1,620	$ 3,318	$ 1,857
fuel & oil	$ 250	$ -	$ 750	$ -
UTILITIES (Street Lights)	$ 5,040	$ 17,431	$ 4,809	$ 4,060
OPERATING SUPPLIES	$ 15,190	$ 19,607	$ 13,365	$ 3,694
INSURANCE REAL & PERSONAL PROPERTY	$ 1,517	$ 1,355	$ -	$ -
INSURANCE AUTOMOBILE LIABILITY	$ 1,348	$ 1,264	$ -	$ -
INSURANCE MOBILE EQUPMENT	$ 1,440	$ 1,338	$ -	$ -
INSURANCE GENERAL LIABILITY	$ 432	$ 379	$ -	$ -
CONTRACT LABOR	$ -	$ 9,375	$ -	$ -
SIGNAGE	$ 1,500	$ -	$ 5,510	$ 2,750
ASPHALT ZIPPER - PRINCIPAL	$ -		$ 34,651	$ -
ASPHALT ZIPPER - INTEREST	$ -		$ 7,999	$ -
PRIOR PERIOD ADJUSTMENT	$ -	$ -	$ -	$ -
TOTAL STREETS EXPENDITURES	**$ 131,276**	**$ 104,983**	**$ 151,586**	**$ 32,975**

TOTAL GENERAL FUND EXPENDITURES	**$ 1,768,972**	**$ 1,974,579**	**$ 1,881,032**	**$ 1,684,373**
NET PROFIT / (LOSS)	**$ 1,623**	**$ 72,895**	**$ 77,583**	**$ (121,168)**

CITY OF LEONARD

UTILITY FUND

2024-2025

CITY OF LEONARD
2024-2025 FISCAL BUDGET (PROPOSED)
UTILITY FUND (02)- Revenue Fund
This budget is assuming

WATER & SEWER REVENUES	2025 BUDGET PROPOSED	PROJECTED EOY 2024	2023 ACTUALS	2022 ACTUALS
TRANSFER FROM GENERAL FUND	$ -	$ 1	$ -	$ 1
TRANSFER TO DEBT SERVICE	$ -	$ -	$ -	$ -
REIMBURSABLE ENGINEERING FEES-DWSRF	$ 52,975	$ -	$ -	$ -
MONTHLY BILLING	$ 657,026	$ 553,764	$ 554,414	$ 417,052
LATE CHARGES - WATER	$ 12,841	$ 16,380	$ 18,675	$ 19,770
TAP FEES	$ 24,000	$ 12,000	$ 21,000	$ 28,000
UNDISTRIBUTED WATER REVENUE	$ -	$ (161)	$ (174)	$ (3,869)
OTHER INCOME	$ 9,600	$ 15,738	$ (13,930)	$ 7,591
INTEREST INCOME- WATER	$ -	$ -	$ 79,875	$ 48
BULK WATER SALES	$ -	$ -	$ 86	$ 200
DISCONNECT FEES	$ 3,420	$ 3,600	$ 4,020	$ 4,950
REIMBURSABLE ENGINEERING FEES-CWS	$ -	$ 116,488	$ -	$ -
TRANSFER FROM GENERAL FUND	$ -	$ -	$ -	$ (30)
MONTHLY BILLING	$ 440,565	$ 366,872	$ 288,357	$ 321,710
TAP FEES	$ 24,000	$ 8,000	$ 15,000	$ 15,000
TOTAL UTILITY FUND REVENUES	**$ 1,224,427**	**$ 1,092,682**	**$ 967,323**	**$ 810,423**

WATER EXPENSES	2025 BUDGET PROPOSED	PROJECTED EOY 2024	2023 ACTUALS	2022 ACTUALS
PURCHASE EQUIPMENT	$ 10,000	$ 16,976	$ 15,787	$ 21,579
R&M VEHICLES	$ 7,500	$ 14,947	$ 6,972	$ 11,528
R&M BUILDING	$ -	$ 860	$ 4,462	$ 9
R&M EQUIPMENT	$ 15,000	$ 23,339	$ 13,616	$ 17,385
TECH CONTRACTS	$ -	$ -	$ 125	$ -
CONTRACT LABOR	$ -	$ 500	$ -	$ -
SUBSCRIPTIONS/ FUNDVIEW	$ -	$ 9,903	$ 8,078	$ -
SUBSCRIPTIONS/ METERS	$ 1,214	$ 544	$ -	$ (800)
R&M SYSTEMS - WATER	$ 75,000	$ 100,276	$ 65,410	$ 55,068
R&M- TOWER		$ -	$ -	$ -
WELL REPAIRS- WATER		$ -	$ (16,037)	$ 58,137
INSPECTION FEES	$ -	$ 4,705	$ 3,840	$ 2,363
CHLORINE & TANK	$ -	$ 12,028	$ 12,241	$ 13,979
UNIFORMS	$ 5,000	$ 2,675	$ 2,131	$ 2,273
LAB FEES	$ 12,000	$ 9,461	$ 9,554	$ 5,035
FUEL & OIL	$ 2,000	$ 11,544	$ 13,551	$ 22,698
POSTAGE	$ 10,364	$ 5,447	$ 4,878	$ 5,138
UTILITY BILLING PROCESS	$ 12,000	$ 3,557	$ 5,413	$ 3,432
UTILITIES	$ 5,640	$ 69,851	$ 81,637	$ 64,248
SALARIES	$ 3,600	$ 164,384	$ 190,154	$ 156,750

CITY OF LEONARD
2024-2025 FISCAL BUDGET (PROPOSED)
UTILITY FUND (02)- Revenue Fund
This budget is assuming

TMRS	$ 71,040	$ 7,479	$ 7,656	$ 3,602
HEALTH INSURANCE	$ 245,703	$ 42,920	$ 45,908	$ 32,265
OPERATING SUPPLIES	$ 13,402	$ 51,224	$ 53,492	$ 27,721
TELEPHONE	$ 52,063	$ -	$ 355	$ -
CELL PHONES	$ 30,000	$ 4,259	$ 3,666	$ 5,212
INSURANCE BUILDINGS	$ -	$ 233	$ 1,467	$ 2,501
INSURANCE AUTO LIABILITY	$ 2,868	$ 1,264	$ 1,358	$ -
INSURANCE AUTO PHYSICAL DAMAGE	$ 1,517	$ 1,223	$ 1,153	$ 1,734
INSURANCE EQUIPMENT	$ 1,348	$ 1,338	$ 1,264	$ 1,478
INSURANCE GENERAL LIABILITY	$ 1,396	$ 379	$ 451	$ -
INSURANCE WORKERS COMP	$ 1,440	$ 5,523	$ 4,349	$ 3,957
TRANSFER TO DEBT SERVICE	$ 432	$ 77,502	$ -	$ -
MOSQUITO SPRAYING	$ 4,711	$ (493)	$ 350	$ 2,565
TRAINING/ SEMINARS	$ -	$ 467	$ 589	$ 144
TRAINING/ SEMINARS/ MEALS/ TRAVEL	$ 350	$ 627	$ 1,433	$ 1,671
CONSULTING SERVICES	$ 2,000	$ -	$ -	$ 398
ENGINEERING SERVICES	$ -	$ -	$ 8,140	$ 33,750
TRANSFER TO GENERAL FUND	$ -	$ -	$ -	$ -
INTEREST EXPENSE	$ -	$ -	$ 1,806	$ -
RED RIVER GWC	$ -	$ 1,743	$ 6,477	$ 22,923
PERMIT RENEWAL	$ -	$ 300	$ -	$ 232
MONTHLY TRANSFER TO DS	$ 6,000	$ -	$ -	$ -
PAYROLL TAXES	$ 300	$ 12,496	$ 14,509	$ 12,002
TWC EMPLOYMENT	$ -	$ 36	$ 27	$ 350
DEBT ISSUANCE COSTS	$ 17,088	$ -	$ 234,517	$ -
BAD DEBT EXPENSE	$ 45	$ 119	$ -	$ -
NEW LINES	$ -	$ -	$ -	$ -
REIMBURSIBLE ENGINEERING FEES	$ -	$ 6,975	$ 10,865	$ -
REIMBURSIBLE WATER SYSTEM EXPENSE	$ -	$ 2,625	$ 10,250	$ -
TRANSFER	$ -	$ -	$ -	$ 140,918
TOTAL WATER EXPENSES	**$ 611,021**	**$ 669,235**	**$ 831,893**	**$ 732,244**

SEWER EXPENSES	2025 BUDGET PROPOSED	PROJECTED EOY 2024	2023 ACTUALS	2022 ACTUALS
PURCHASE EQUIPMENT	$ 6,000	$ 7,821	$ 560	$ 9,409
R&M VEHICLES	$ 10,000	$ 15,406	$ 10,632	$ 3,938
R&M BUILDING	$ -	$ -	$ 320	$ 2,192
R&M EQUIPMENT	$ 5,000	$ (527)	$ 6,815	$ 9,433
Tech Contracts	$ -	$ -	$ -	$ -
CONTRACT LABOR	$ 2,000	$ 1,865	$ -	$ -

CITY OF LEONARD
2024-2025 FISCAL BUDGET (PROPOSED)
UTILITY FUND (02)- Revenue Fund
This budget is assuming

Subscription/ Fundview	$	3,000	$	2,500	$	3,000	$	-
R&M SYSTEMS - SEWER	$	25,000	$	21,753	$	21,878	$	57,717
INSPECTION FEES	$	500	$	-	$	446	$	440
CHLORINE & TANK	$	15,000	$	17,813	$	11,075	$	7,356
UNIFORMS	$	1,800	$	1,883	$	2,990	$	1,268
LAB FEES	$	12,000	$	12,823	$	12,900	$	10,879
FUEL & OIL	$	13,000	$	13,429	$	12,686	$	8,512
UTILITIES	$	20,884	$	19,872	$	22,344	$	22,303
SALARIES	$	188,250	$	197,604	$	192,793	$	187,984
TMRS	$	10,685	$	9,738	$	7,849	$	4,356
HEALTH INSURANCE	$	39,048	$	38,548	$	42,431	$	34,619
OPERATING SUPPLIES	$	45,000	$	57,389	$	48,294	$	29,275
TELEPHONE	$	-	$	-	$	-	$	-
CELL PHONES	$	1,448	$	1,019	$	556	$	874
INSURANCE BUILDINGS	$	1,517	$	-	$	1,467	$	2,501
INSURANCE AUTO LIABILITY	$	1,348	$	1,686	$	-	$	-
INSURANCE AUTO PHYSICAL DAMAGE	$	1,396	$	1,630	$	1,153	$	1,735
INSURANCE EQUIPMENT	$	1,440	$	1,783	$	1,264	$	1,478
INSURANCE GENERAL LIABILITY	$	432	$	506	$	451	$	-
INSURANCE WORKERS COMP	$	4,711	$	7,364	$	4,349	$	3,957
SSOI EXPENSE	$	-	$	-	$	-	$	12,086
MONTHLY TRANSFER TO DEBT SERVICE	$	-	$	77,497	$	-	$	-
TRAINING/ SEMINARS	$	1,200	$	-	$	1,247	$	669
ACCOUNTING & AUDIT	$	-	$	-	$	-	$	-
BANK CHARGES	$	115	$	-	$	115	$	-
CONSULTING SERVICES	$	12,000	$	10,367	$	15,625	$	-
ENGINEERING SERVICES	$	5,000	$	-	$	36	$	47,711
PERMIT RENEWAL TCEQ	$	4,636	$	6,183	$	4,637	$	4,637
MONTHLY TRANSFER TO DEBT SERVICE	$	-	$	-	$	-	$	-
PAYROLL TAXES	$	13,623	$	15,060	$	14,747	$	14,410
TWC UNEMPLOYMENT	$	27	$	12	$	26	$	(12)
GTUA	$	-	$	1,972	$	-	$	-
NEW LINES	$	-	$	-	$	2,600	$	-
REIMBURSABLE ENGINEERING FEES	$	-	$	-	$	-	$	-
REIMBURSABLE ENGINEERING FEES	$	-	$	-	$	-	$	-
REIMBURSABLE SEWER SYSTEM EXPENSE	$	-	$	-	$	1,500	$	51,750
DEPRECIATION EXPENSE	$	-	$	-	$	134,397	$	-
PENSION EXPENSE	$	-	$	-	$	(18,294)	$	-
TRANSFERS	$	-	$	-	$	1,360,566	$	-
TOTAL SEWER EXPENSES	**$**	**446,059**	**$**	**542,998**	**$**	**1,923,456**	**$**	**531,476**

CITY OF LEONARD
2024-2025 FISCAL BUDGET (PROPOSED)
UTILITY FUND (02)- Revenue Fund
This budget is assuming

TOTAL UTILITY FUND EXPENSES	**1,057,080**	**1,212,233**	**2,755,349**	**1,263,720**
NET PROFIT (LOSS)	**167,347**	**(119,551)**	**(1,788,026)**	**(453,297)**

CITY OF LEONARD

DEBT SERVICE FUND

2024-2025

CITY OF LEONARD
2024-2025 FISCAL BUDGET (PROPOSED)
DEBT SERVICE FUND (03)
This budget assumes a debt rate of

$ 0.1877520 PER $100TV

DEBT SERVICE REVENUES	2025 BUDGET PROPOSED	PROJECTED EOY 2024	2023 ACTUALS	2022 ACTUALS
ADVALOREM (ADMINISTRATION REVENUE)	361,448	102,940.91	106,708.00	136,275.00
OTHER INCOME (UTILITY REVENUES)	167,000	155,000.00	-	-
UNENCUMBERED DEBT SERVICE FUNDS	28,000	144,876.00	-	-
EXCESS COLLECTION FUNDS	5,776	4,067.00	-	-
INTEREST				
TOTAL DEBT SERVICE REVENUES	**562,224**	**406,883.91**	**106,708.00**	**136,275.00**

DEBT SERVICE EXPENDITURES		2025 BUDGET PROPOSED	PROJECTED EOY 2024	2023 ACTUALS	2022 ACTUALS
2016 REFUNDING BONDS- PAID		-		54,325.00	54,325.00
2018 POLICE VEHICLE DEBT- PAID		-		14,546.00	14,546.00
G. 2018 Fire Truck Loan & Pipe Bursting Equipment		33,558	33,558.00	33,558.00	33,558.00
H. 2021 FORD INTERCEPTOR- PD		-	24,375.00		
I. 2022 ASHPHALT ZIPPER		42,650	42,650.00		
J. JETTER & VAC TRAILER LOAN		23,121	23,121.00		
K. FORD F150 POLICE RESPONDER		18,151	18,151.00		
L. WATER STORAGE PROJECT LOAN $1.7M		149,059	149,059.00		
M. TWDB Series 2023A 815K CWSRF Project 73925 L10015	$	9,583.00	9,583.00		
N. TWDB Series 2023B 2.035M CWSRF Project 73925 L1001	$	29,583.00	29,583.00		
Nn. TWDB Series 2023B 2.846M CWSRF Project 73925 LF10	$	70,000.00	70,000.00		
O. TWDB Series 2024A 2.04M DWSRF Project 62964 L1001	$	70,000.00			
P. TWDB Series 2024B 2.285M DWSRF Project 62964 L1001	$	26,913.29			
P. TWDB Series 2024B 2.285M DWSRF Project 62964 L1001	$	81,871.00			
Pp. TWDB Series 2024B 4.155M DWSRF Project 62964 LF10	$	-			
TOTAL DEBT SERVICE EXPENDITURES		**554,489**	**400,080**	**102,429**	**102,429**

Leonard Community Development Corporation

Fiscal Budget

2024-2025

				2023-2024 Adopted	2023-2024 YTD - 07/24	2023-2024 Projected	2024-2025 Proposed
Income							
	8104000	**Administrative Revenue**					
	8104022	Sales Tax - Econ Dev		$ 82800.00	$ 72803.82	$ 88998.74	$ 92558.69
	8104106	Interest		$ 13000.00	$ 11424.63	$ 10969.71	$ 20787.05
	8104107	Interest Inc - AB			156.70	165.41	147.35
	8104311	Note Receivable		750.00	668.30	734.59	752.65
			Total	$ 96550.00	$ 85053.45	$ 100868.45	$ 114245.74
Expenses							
	8105000	**Administrative Expense**					
	8105060	Office Supplies		$ 120.00	$ 0.00	$ 0.00	$ 120.00
	8105162	Surity Bond		$ 170.10	$ 170.10	$ 170.10	$ 170.10
	8105180	Training-Seminars		$ 2500.00	$ 0.00	$ 0.00	$ 4000.00
	8105202	Accounting-Auditing	thru 9/1	$ 1200.00	$ 1000.00	$ 1200.00	$ 1200.00
		Utilities		$ 0.00	$ 0.00	$ 0.00	$ 0.00
	8105206	Legal-Professional		$ 500.00	$	$ 0.00	$ 500.00
	8105212	Advertising/Marketing		0 *	2500.00	2500.00	2500.00
	8105250	Community Projects		$ 30000.00	$ 85350.00	$ 64702.00	$ 60000.00
		50/50 Façade Grants			**0.00**	**0.00**	**25000.00**
		Park Improvement Projects		**0.00**	**10850.00**	**10850.00**	**10000.00**
		50/50 Grease Trap Grants		**0.00**	**0.00**	**0.00**	**25000.00**
	Budget Adjustment	**** Commercial Mower**		**0.00**	**12000.00**	**12000.00**	**0.00**
	Budget Adjustment	**** Downtown Lighting**		**0.00**	**60000.00**	**39352.00**	**0.00**
			Total	$ 34490.10	$ 89020.10	$ 68572.10	$ 93490.10
		Projected Budget Balance		$ 62059.90	$ -3966.65	$ 32296.35	$ 20755.64
Assets							
		Cash/Cash Equivelents		$ 494,051.09	$ 537,026.61	$ 556,673.26	$ 611,428.90
		A/R		$ 8,808.68	$ 8,009.77	$ 7,886.01	$ 7,133.36
		Physical Assets					
		Lot 7 - Park Addition		$ 197,470.00	$ 248,200.00	$ 248,200.00	$ 248,200.00
		122 S. Main St.		$ 55,080.00	$ 57,180.00	$ 57,180.00	$ 57,180.00
			Asset Total	$ 755,409.77	$ 850,416.38	$ 869,939.27	$ 923,942.26